

RECORD OF PROCEEDINGS

Meeting Minutes of the Estes Valley Fire Protection District Pension Board

September 27, 2023 3:30 p.m.

Dannels Fire Station, 901 N. St. Vrain Ave., Estes Park, CO 80517

Board: President Ryan Bross, Vice President Brian Tseng, Treasurer Marybeth Bruchwalski, Secretary Dave Hamrick, Jon Hodde, CPT Rick Spear, Ryan Leahy

Staff: Chief Capo, Chief Landkamer, Board Recording Secretary Goetz

Also Attending: Lt. Ron Bruchwalski, Ryan Mitchell – Buckingham Group, William Harkins

Absent: Dave Hamrick- absent excused, Captain Rick Spear-absent excused

The following minutes reflect the order of the agenda and not necessarily the chronological sequence of the meeting.

President Ryan Bross called the meeting to order at 3:30 pm.

Chief Capo led the Pledge of Allegiance

Secretary Goetz performed roll call – Dave Hamrick absent excused, Captain Rick Spear-absent excused.

CONFLICT OF INTEREST

PUBLIC / BOARD COMMENT

Public Comment: None

Board Comment: None

APPROVAL OF AGENDA

Moved by Jon Hodde, seconded by Brian Tseng to approve agenda as written. Motion carried unanimously.

APPROVAL OF MINUTES

Moved by Ryan Bross, seconded by Brian Tseng to approve the 8/9/2023 minutes as written. Motion carried unanimously.

OLD BUSINESS

None

NEW BUSINESS

Ryan Mitchell with Buckingham Group to talk about Schwab Investments

Ryan Mitchell went over a proposed change to asset allocations with the board that may yield higher returns while keeping risk low. The current distribution of assets are: 34% stocks, 6% real estate & commodities, and 60% bonds. Ryan proposed a change to 35% stocks, 50% bonds, and 15% alternatives or 30% stocks, 55% bonds, and 15% alternatives. Options given in the alternatives category may include alternative lending, corporate lending, reinsurance funds or value/momentum premiums. The board discussed this and asked questions. No change was made at this meeting.

Approve Application Form for Pension Disability

The board reviewed the application form for pension disability as returned from legal review. Discussion took place. A question was asked about the lack of a notary space on the application when the bylaws state that it needs to be notarized. Motion by Brian Tseng, seconded by Marybeth Bruchwalski to approve the form subject to clarification by legal about the notary. 4- yay, 1-nay. Motion carried by majority.

Discussion took place about the next pension meeting. It was proposed that the next meeting have an executive session with legal for the board to ask questions as to process moving forward.

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Next Pension Board meeting will be October 11th at 3:00pm.

Motion by Brian Tseng, seconded by Ryan Bross to adjourn the meeting. Motion carried unanimously.

Meeting adjourned at 4:13 p.m.



David Hamrick, Secretary

"The Mission of the Estes Valley Fire Protection District is to provide the citizens of and visitors to the Estes Valley with superior fire prevention, fire protection and emergency services in a safe and efficient manner."

"The Mission of the Board of Directors of the Estes Valley Fire Protection District is to establish policy, goals, strategies and financial leadership that are the foundation for the long-term sustainability of the District."